

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Delhi Charter Township	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	DDA	33-7-521	2019

Year AUTHORITY (not TIF plan) was created:	1987
Year TIF plan was created or last amended to extend its duration:	2016
Current TIF plan scheduled expiration date:	2035
Did TIF plan expire in FY19?	no
Year of first tax increment revenue capture:	1989
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no
If yes, authorization for capturing school tax:	Choose from list
Year school tax capture is scheduled to expire:	

Revenue:		
	Tax Increment Revenue	\$ 4,511,197
	Property taxes - from DDA levy	\$ -
	Interest	\$ 63,413
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ 838,854
	Total	\$ 5,413,464

Tax Increment Revenues Received

From counties	\$ 2,130,290
From municipalities (city, twp, village)	\$ 807,259
From libraries (if levied separately)	\$ 293,144
From community colleges	\$ 715,439
From regional authorities (type name in next cell) Capital Area Transportation A	\$ 565,065
From regional authorities (type name in next cell)	\$ -
From regional authorities (type name in next cell)	\$ -
From local school districts-operating	\$ -
From local school districts-debt	\$ -
From intermediate school districts	\$ -
From State Education Tax (SET)	\$ -
From state share of IFT and other specific taxes (school taxes)	\$ -
Total	\$ 4,511,197

Expenditures

Administration	\$ 144,806
Marketing & Promotion	\$ 185,392
Infrastructure Projects	\$ 28,705
Other Expenditures	\$ 138,078
Capital Outly	\$ 1,264,662
Development Projects	\$ 449,448

	Debt Service	\$	1,094,105
	Returned TIF Revenues	\$	2,657,599
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
	Transfers to General Fund	\$	-
	Total	\$	5,962,795
Outstanding non-bonded Indebtedness	Principal	\$	-
	Interest	\$	-
Outstanding bonded Indebtedness	Principal	\$	11,852,154
	Interest	\$	2,983,140
	Total	\$	14,835,294
Bond Reserve Fund Balance		\$	-

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value		Initial (base year) Assessed Value		Captured Value	Overall Tax rates captured by TIF plan	
							TIF Revenue
Ad valorem PRE Real	\$	76,622,316	\$	12,926,648	\$	63,695,668	24.0123000 \$1,529,479.49
Ad valorem non-PRE Real	\$	137,459,132	\$	29,201,777	\$	108,257,355	24.0123000 \$2,599,508.09
Ad valorem industrial personal	\$	2,834,600	\$	728,050	\$	2,106,550	24.0123000 \$50,583.11
Ad valorem commercial personal	\$	14,825,800	\$	4,327,100	\$	10,498,700	24.0123000 \$252,097.93
Ad valorem utility personal	\$	-	\$	-	\$	-	0.0000000 \$0.00
Ad valorem other personal	\$	2,786,200	\$	1,467,000	\$	1,319,200	24.0123000 \$31,677.03
IFT New Facility real property, 0% SET exemption	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT New Facility real property, 50% SET exemption	\$	4,083,567	\$	-	\$	4,083,567	12.0062000 \$49,028.12
IFT New Facility real property, 100% SET exemption	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT New Facility personal property on industrial class land	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT New Facility personal property on commercial class land	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT New Facility personal property, all other	\$	-	\$	-	\$	-	0.0000000 \$0.00
Commercial Facility Tax New Facility	\$	-	\$	-	\$	-	0.0000000 \$0.00
IFT Replacement Facility (frozen values)	\$	-	\$	-	\$	-	0.0000000 \$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$	-	\$	-	\$	-	0.0000000 \$0.00
Commercial Rehabilitation Act	\$	-	\$	-	\$	-	0.0000000 \$0.00
Neighborhood Enterprise Zone Act	\$	-	\$	-	\$	-	0.0000000 \$0.00
Obsolete Property Rehabilitation Act	\$	-	\$	-	\$	-	0.0000000 \$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$	-	\$	-	\$	-	0.0000000 \$0.00
Exempt (from all property tax) Real Property	\$	-	\$	-	\$	-	0.0000000 \$0.00
Total Captured Value			\$	48,650,575	\$	189,961,040	\$4,512,373.77 Total TIF Revenue